

STATEMENT OF FINANCIAL POSITION
 as at 30 September 2024 (inclusive)

KGS '000

	30.09.2024	31.12.2023	30.09.2023
ASSETS			
Cash and cash equivalents	2 205 955	299 236	2 430 597
Loans to customers and financial institutions	1 057 182	200 164	24 341
Provisions for impairment	(21 075)	(3 992)	(484)
Net loans	1 036 107	196 172	23 857
Investments in securities	3 235 292	11 896 334	14 372 256
Investments in subsidiaries	15 700 000	14 800 000	-
Property, equipment and intangible assets	27 442	20 028	282
Deferred tax assets	545	545	-
Other assets	770	1 475	7 539
TOTAL ASSETS	22 206 111	27 213 790	16 834 531
EQUITY AND LIABILITIES			
LIABILITIES:			
Accounts payable on investments in subsidiaries	1 000 000	9 800 000	-
Current income tax liabilities	14 896	39 908	22 972
Other liabilities	11 671	14 239	6 232
TOTAL LIABILITIES	1 026 567	9 854 147	29 204
EQUITY:			
Share capital	19 700 000	16 800 000	16 590 603
Retained earnings	1 479 544	559 643	214 724
TOTAL EQUITY	21 179 544	17 359 643	16 805 327
EQUITY AND LIABILITIES	22 206 111	27 213 790	16 834 531

Chairman of Management Board

Chief accountant



Temirbekov M.A.

Soorbekova A.T.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
as at 30 September 2024 (inclusive)

KGS '000

	30.09.2024	30.09.2023
Interest income	820 661	283 096
Interest expenses	-	-
NET INTEREST INCOME BEFORE ACCRUAL OF ALLOWANCE FOR EXPECTED CREDIT LOSSES ON INTEREST BEARING ASSETS	820 661	283 096
Accrual of allowance for expected credit losses on interest bearing assets	(18 683)	(484)
NET INTEREST INCOME	801 978	282 612
Net gain from investing operations	468 029	-
Commission expenses	(25)	(5)
NET NON-INTEREST INCOME	468 004	(5)
Operating expenses	(142 475)	(43 371)
PROFIT BEFORE INCOME TAX	1 127 507	239 236
Income tax	(70 548)	(24 512)
NET PROFIT	1 056 959	214 724
TOTAL COMPREHENSIVE INCOME	1 056 959	214 724

Chairman of Management Board

Chief accountant



Temirbekov M.A.

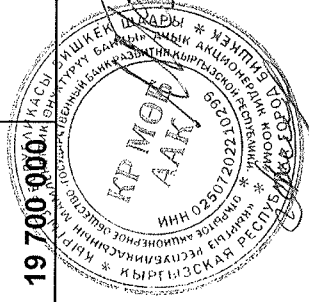
Soorbekova A.T.

STATE DEVELOPMENT BANK OF THE KYRGYZ REPUBLIC OJSC
Bishkek s., Razzakov str., 17

STATEMENT OF CHANGES IN EQUITY
as at 30 September 2024 (inclusive)

KGS '000

	Share capital	Additional paid-in capital	Retained earnings	Total equity
Balance at December 31, 2022	-	500 000	-	500 000
Change in additional paid-in capital	500 000	(500 000)	-	-
Contribution of share capital	16 300 000			16 300 000
Profit for the year	-	-	559 643	559 643
Balance at December 31, 2023	16 800 000	-	559 643	17 359 643
Contribution of share capital	2 900 000	-	-	2 900 000
Dividends paid	-	-	(139 911)	(139 911)
Profit for the period	-	-	1 056 959	1 056 959
Balance at September 30, 2024	19 700 000	-	1 476 692	21 176 692



Chairman of Management Board

Temirbekov M.A.

Chief accountant

Soorbekova A.T.

STATEMENT OF CASH FLOWS
as at 30 September 2024 (inclusive)

KGS '000

	30.09.2024	31.12.2023
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before income tax expenses	1 127 507	623 518
Adjustments for:		
Interest income on loans to customers and financial institutions	(25 319)	(1 163)
Interest income on securities	(735 242)	(697 093)
Interest income on corresponding accounts in other banks	(35 417)	(8 022)
Accrual of allowance for expected credit losses on interest-bearing assets	17 083	3 992
Accrual of provision for unused vacation assets	4 244	2 852
	3 997	860
Cash flow from operating activities before changes in operating assets and liabilities	356 854	(75 056)
Changes in operating assets and liabilities :		
Changes in loans to customers and financial institutions	(854 158)	(199 579)
Changes in other assets	705	(1 475)
Changes in other liabilities	(3 960)	11 387
Cash outflow from operating activities before taxation	(500 559)	(264 723)
Interest received on loans to customers and financial institutions	22 459	578
Interest received on securities	721 934	199 036
Interest received on corresponding accounts in other banks	35 417	8 022
Income tax paid	(95 560)	(24 512)
Net cash outflow from operating activities	183 691	(81 599)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, equipment and intangible assets	(11 411)	(20 888)
Purchase of investment securities	(225 610)	(16 286 183)
Proceeds from sale of investment securities	8 899 960	4 887 906
Purchase of shares	(9 700 000)	(5 000 000)
Net cash outflow from investing activities	(1 037 061)	(16 419 165)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividends paid	(139 911)	-
Contribution of share capital	2 900 000	16 300 000
Net cash inflow from financing activities	2 760 089	16 300 000
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	1 906 719	(200 764)
Decrease/(increase) in restricted cash	-	500 000
CASH AND CASH EQUIVALENTS, at the beginning of the year	299 236	-
CASH AND CASH EQUIVALENTS, at the end of the period	2 205 955	299 236

Chairman of Management Board

Chief accountant



Temirbekov M.A.

Soorbekova A.T.

**Information on compliance with economic standards
as at 30 September 2024 (inclusive)**

Title of economic standards and requirements	Specified value of the ratios	The actual value of the ratios
Maximum single exposure risk (K 1.1)	not more than 25%	1,9%
Maximum single exposure to one related party or group of related parties risk (K1.2)	not more than 15%	-
Maximum interbank placements risk (K1.3)	not more than 30%	0,4%
Maximum interbank placements to one related bank or group of related banks (K1.4)	not more than 15%	10,4%
Capital Adequacy ratio (K2.1)	not less than 12%	118,1%
Capital Tier 1 Adequacy ratio (K2.2)	not less than 7,5%	118,1%
Basic Capital Tier 1 Adequacy ratio (K2.3)	not less than 6%	118,1%
Leverage ratio (K2.4)	not less than 6%	90,5%

Requirements compliance report

Title of economic standards and requirements	Specified value of the ratios	The actual value of the ratios
Maximum risk for transactions with affiliated and related parties of the Bank	not more than 60% of net total capital	10,8%
Maximum amount of any investments in each non-banking organizations	not more than 25% (90% of own (regulatory) capital	73,6%
Total amount of any investments in non-bank organizations	not more than 60% (90% of own (regulatory) capital	78,0%
Maximum amount of investments in real estate (fixed assets)	not more than 100% of share capital	-
Maximum amount of investments in securities of governments and central banks of other countries	not more than 100% of net total capital	-
Maximum amount of the Bank's investments in non-government debt securities	not more than 50% of net total capital	-

Chairman of Management Board

Chief accountant



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