

STATEMENT OF FINANCIAL POSITION
as at 30 September 2025 (inclusive)

KGS '000

	30.09.2025	31.12.2024	30.09.2024
ASSETS			
Cash and cash equivalents	1 279 273	1 293 532	2 205 955
Loans to customers and financial institutions	3 030 813	2 001 063	1 057 182
Provisions for impairment	(61 706)	(39 836)	(21 075)
Net loans	2 969 107	1 961 227	1 036 107
Investments in securities	2 249 731	2 221 124	3 235 292
Investments in subsidiaries	16 113 401	15 702 100	15 700 000
Property, equipment and intangible assets	70 300	25 743	27 442
Deferred tax assets	334	334	545
Other assets	7 441	23 952	770
TOTAL ASSETS	22 689 587	21 228 012	22 206 111
EQUITY AND LIABILITIES			
LIABILITIES:			
Accounts payable on investments in subsidiaries	-	-	1 000 000
Current income tax liabilities	6 814	3 446	14 896
Funds received to increase the authorized capital	-	-	-
Other liabilities	14 512	18 298	11 671
TOTAL LIABILITIES	21 326	21 744	1 026 567
EQUITY:			
Share capital	21 413 401	19 700 000	19 700 000
Retained earnings	1 254 860	1 506 268	1 479 544
TOTAL EQUITY	22 668 261	21 206 268	21 179 544
EQUITY AND LIABILITIES	22 689 587	21 228 012	22 206 111

Acting Chairman of the Management Board

Chief accountant



[Handwritten signature]

Myktybekova A.K.

Kazakova A.Zh.

[Handwritten signature] (Tansalva K.C.)

STATE DEVELOPMENT BANK OF THE KYRGYZ REPUBLIC OJSC

Bishkek s., Razzakov str., 17

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
as at 30 September 2025 (inclusive)

KGS '000

	30.09.2025	30.09.2024
Interest income	364 016	820 661
NET INTEREST INCOME BEFORE ACCRUAL OF ALLOWANCE FOR EXPECTED CREDIT LOSSES ON INTEREST BEARING ASSETS	364 016	820 661
Accrual of allowance for expected credit losses on interest bearing assets	(21 870)	(18 683)
NET INTEREST INCOME	342 146	801 978
Net gain from investing operations	679 455	468 029
Comision incom	98	-
Commission expenses	(65)	(25)
currency	179	
NET NON-INTEREST INCOME	679 667	468 004
Operating expenses	(168 510)	(142 475)
PROFIT BEFORE INCOME TAX	853 303	1 127 507
Income tax	(18 176)	(70 548)
NET PROFIT	835 127	1 056 959
TOTAL COMPREHENSIVE INCOME	835 127	1 056 959

Acting Chairman of the Management Board

Chief accountant



Myktybekova A.K.

Kazakova A.Zh.

(Tonselova A.C.)

STATE DEVELOPMENT BANK OF THE KYRGYZ REPUBLIC OJSC
Bishkek s., Razzakov str., 17

STATEMENT OF CASH FLOWS
as at 30 September 2025 (inclusive)

KGS '000

	30.09.2025	31.12.2024
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before income tax expenses	853 303	1 160 494
Adjustments for:		
Interest income on loans to customers and financial institutions	(121 610)	(48 039)
Interest income on securities	(203 639)	(828 850)
Interest income on corresponding accounts in other banks	(39 803)	(57 275)
Accrual of allowance for expected credit losses on interest-bearing assets	21 870	37 444
Accrual of provision for unused vacation	296	2 509
Income/(loss) received from foreign currency transactions	(198)	(10)
assets	7 457	5 720
Cash flow from operating activities before changes in operating assets and liabilities	517 677	271 993
Changes in operating assets and liabilities :		
Changes in loans to customers and financial institutions	(1 029 045)	(1 792 228)
Changes in other assets	(639 591)	(468 443)
Changes in other liabilities	(31 233)	1 521
Cash outflow from operating activities before taxation	(1 182 192)	(1 987 157)
Interest received on loans to customers and financial institutions	124 884	39 368
Interest received on securities	139 690	1 138 460
Interest received on corresponding accounts in other banks	39 803	57 275
Income tax paid	(14 754)	(110 208)
Net cash outflow from operating activities	(892 569)	(862 262)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, equipment and intangible assets	(52 014)	(11 435)
Purchase of investment securities	(100 269)	(211 900)
Proceeds from sale of investment securities	135 611	9 575 901
Purchase of shares	-	(10 702 100)
Proceeds from the sale of a share in the capital	2 100	-
Investments in subsidiaries	(413 401)	-
Dividends received	679 458	445 984
Net cash outflow from investing activities	251 485	(903 550)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividends paid	(1 086 589)	(139 911)
Contribution of share capital	1 713 401	2 900 000
Net cash inflow from financing activities	626 812	2 760 089
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(14 272)	994 277
Влияние изменения курса иностранной валюты на денежные средства и их эквиваленты	14	19
CASH AND CASH EQUIVALENTS, at the beginnig of the year	1 293 532	299 236
CASH AND CASH EQUIVALENTS, at the end of the period	1 279 273	1 293 532

Chairman of Management Board

Chief accountant



Takyrbashev E.A.

Kazakova A.Zh.

(Токоева А.С.)

STATE DEVELOPMENT BANK OF THE KYRGYZ REPUBLIC OJSC
Bishkek s., Razzakov str., 17

STATEMENT OF CHANGES IN EQUITY
as at 30 September 2025 (inclusive)

KGS '000

	Share capital	Asset revaluation reserve	Additional paid-in capital	Retained earnings	Total equity
Balance at December 31, 2023	16 800 000	-	-	559 643	17 359 643
Contribution of share capital	2 900 000	-	-	-	2 900 000
Effect of revaluation of fair value of investments in securities	-	(194 598)	-	-	(194 598)
Reclassification of other comprehensive expense due to change in business model	-	194 598	-	-	194 598
Profit for the year	-	-	-	1 086 536	1 086 536
Declared dividends	-	-	-	(139 911)	(139 911)
Balance at December 31, 2024	19 700 000	-	-	1 506 268	21 206 268
Contribution of share capital	1 713 401	-	-	-	1 713 401
Dividends paid	-	-	-	(1 086 536)	(1 086 536)
Profit for the period	-	-	-	835 127	835 127
Balance at June 30, 2025	21 413 401	-	-	1 254 860	22 668 261

Chairman of Management Board

Chief accountant

Takyrbashev E.A.

Kazakova A.Zh.



(Handwritten signature)
(Tondoeba A.C.)

STATE DEVELOPMENT BANK OF THE KYRGYZ REPUBLIC OJSC

Bishkek s., Razzakov str., 17

Information on compliance with economic standards as at 30 September 2025 (inclusive)

Title of economic standards and requirements	Specified value of the ratios	The actual value of the ratios
Maximum single exposure risk (K 1.1)	not more than 25%	2,8%
Maximum single exposure to one related party or group of related parties risk (K1.2)	not more than 15%	0,1%
Maximum interbank placements risk (K1.3)	not more than 30%	1,5%
Maximum interbank placements to one related bank or group of related banks (K1.4)	not more than 15%	5,9%
Capital Adequacy ratio (K2.1)	not less than 12%	117,0%
Capital Tier 1 Adequacy ratio (K2.2)	not less than 7,5%	118,7%
Basic Capital Tier 1 Adequacy ratio (K2.3)	not less than 6%	118,0%
Leverage ratio (K2.4)	not less than 6%	95,9%
Liquidity ratio (K3.1)	not less than 50%	3464,56%
Limit on long/short open currency balance/off-balance sheet position for each currency (K4.1)	not more than 15%	0,2%
For the total value of long open currency positions (K4.2)	not more than 20%	0,2%
For the total value of short open currency positions (K4.3)	not more than 20%	-

Requirements compliance report

Title of economic standards and requirements	Specified value of the ratios	The actual value of the ratios
Maximum risk for transactions with affiliated and related parties of the Bank	not more than 60% of net total capital	6,7%
Maximum amount of any investments in each non-banking organizations	not more than 25% (90%) of own (regulatory) capital	68,9%
Total amount of any investments in non-bank organizations	not more than 60% (90%) of own (regulatory) capital	74,0%
Maximum amount of investments in real estate (fixed assets)	not more than 100% of share capital	-
Maximum amount of investments in securities of governments and central banks of other countries	not more than 100% of net total capital	-
Maximum amount of the Bank's investments in non-government debt securities	not more than 50% of net total capital	0,4%

Acting Chairman of Management Board

Chief accountant

Myktybekova A.K.

Kazakova A.Zh.



(Touseba A.C.)