

STATE DEVELOPMENT BANK OF THE KYRGYZ REPUBLIC OJSC
Bishkek s., Razzakov str., 17

STATEMENT OF FINANCIAL POSITION
as at 31 December 2025 (inclusive)

	KGS '000	
	31.12.2025	31.12.2024
ASSETS		
Cash and cash equivalents	916 295	1 293 532
Loans to customers and financial institutions	4 265 681	2 001 063
Provisions for impairment	(86 260)	(39 836)
Net loans	4 179 421	1 961 227
Investments in securities	2 234 606	2 221 124
Investments in subsidiaries	16 113 401	15 702 100
Property, equipment and intangible assets	79 235	25 743
Deferred tax assets	4 203	334
Other assets	2 356	23 952
TOTAL ASSETS	23 529 518	21 228 012
EQUITY AND LIABILITIES		
LIABILITIES:		
Current income tax liabilities	-	3 446
Securities sold under a reverse REPO agreement	801 371	
Other liabilities	32 030	18 298
TOTAL LIABILITIES	833 401	21 744
EQUITY:		
Share capital	21 413 401	19 700 000
Retained earnings	1 282 716	1 506 268
TOTAL EQUITY	22 696 117	21 206 268
EQUITY AND LIABILITIES	23 529 518	21 228 012

Chairman of the Management Board

Takyrbashev E.A.

Chief accountant

Kazakova A.Zh.



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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
as at 31 December 2025 (inclusive)

	31.12.2025	31.12.2024	KGS '000
Interest income	500 400	934 170	
Interest expenses	(1 514)	-	
NET INTEREST INCOME BEFORE ACCRUAL OF ALLOWANCE FOR EXPECTED CREDIT LOSSES ON INTEREST BEARING ASSETS	498 886	934 170	
Accrual of allowance for expected credit losses on interest bearing assets	(46 424)	(37 445)	
NET INTEREST INCOME	452 462	896 725	
Net gain from investing operations	679 455	472 174	
Commission incom	98		
Commission expenses	(1 281)	(54)	
Other income	100	-	
Income (loss) from transactions with foreign currency	177	148	
NET NON-INTEREST INCOME	678 549	472 268	
Operating expenses	678 549	(211 397)	
PROFIT BEFORE INCOME TAX	(253 662)	1 157 596	
Income tax	877 349	(73 987)	
NET PROFIT	(14 366)	1 083 609	
TOTAL COMPREHENSIVE INCOME	862 983	1 083 609	

Acting Chairman of the Management Board

Chief accountant

Takyrbashev E.A.

Kazakova A.Zh.



John C. H. Smith

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Information on compliance with economic standards
as at 31 December 2025 (inclusive)

Title of economic standards and requirements	Specified value of the ratios	The actual value of the ratios
Maximum single exposure risk (K 1.1)	not more than 25%	2,8%
Maximum single exposure to one related party or group of related patries risk (K1.2)	not more than 15%	0,1%
Maximum interbank placements risk (K1.3)	not more than 30%	1,5%
Maximum interbank placements to one related bank or group of related banks (K1.4)	not more than 15%	4,3%
Capital Adequacy ratio (K2.1)	not less than 12%	108,0%
Capital Tier 1 Adequacy ratio (K2.2)	not less than 7,5%	108,8%
Basic Capital Tier 1 Adequacy ratio (K2.3)	not less than 6%	108,8%
Leverage ratio (K2.4)	not less than 6%	92,4%
Liquidity ratio (K3.1)	not less than 50%	4141,7%
Limit on long/short open currency balance/off-balance sheet position for each currency (K4.1)	not more than 15%	0,0%
For the total value of long open currency positions (K4.2)	not more than 20%	-
For the total value of short open currency positions (K4.3)	not more than 20%	0,0%

Requirements compliance report

Title of economic standards and requirements	Specified value of the ratios	The actual value of the ratios
Maximum risk for transactions with affiliated and related parties of the Bank	not more than 60% of net total capital	5,1%
Maximum amount of any investments in each non-banking organizations	not more than 25% (90%) of own (regulatory) capital	68,9%
Total amount of any investments in non-bank organizations	not more than 60% (90%) of own (regulatory) capital	74,0%
Maximum amount of investments in real estate (fixed assets)	not more than 100% of share capital	-
Maximum amount of investments in securities of governments and central banks of other countries	not more than 100% of net total capital	-
Maximum amount of the Bank's investments in non-government debt securities	not more than 50% of net total capital	0,4%

Chairman of Management Board

Takyrbashev E.A.

Chief accountant

Kazakova A.Zh.

